



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/122/2020-21

12 February, 2021

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLT
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**Sub.: Outcome of Board Meeting of JMT AUTO Limited held on 12th February, 2021
& Submission of Results & Limited Review Report for the quarter/nine-months ended
31st December, 2020**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today, at 04.30 pm, through video-conferencing has transacted the following business:-

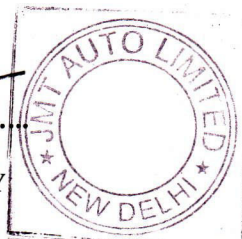
1. To consider and approve the Un-audited Standalone & Consolidated Financial Results of the Company for the quarter/nine-months ended 31st December, 2020 in accordance with Regulation 29 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report on the same.
2. Other matters

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

(Mona K Bahadur)
COMPANY SECRETARY
Encl :- Results & LR



CIN : L42274DL1997PLC270939

Corporate Office & Works :

C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
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Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com
Website : www.jmtauto.com

Registered Office :

3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED


Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110 048.
Unaudited Standalone/ Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2020

(Rs. In Lacs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Revenue												
	a. Revenue from operations	3,236.66	3,101.98	3,518.79	7,102.46	14,410.50	17,578.98	6,760.00	6,293.69	7,176.48	15,836.24	28,125.43	35,062.93
	b. Other Income	11.51	74.24	103.86	100.35	525.95	600.98	136.95	232.66	200.49	598.40	823.78	2,648.84
	Total Income	3,248.17	3,176.22	3,622.65	7,202.81	14,936.45	18,179.96	6,896.95	6,526.35	7,376.97	16,434.64	28,949.21	37,711.77
2	Expenses												
	a. Cost of materials consumed	1,271.29	1,091.96	1,108.76	2,682.98	5,225.93	6,397.57	2,295.59	1,871.84	2,429.97	5,142.77	10,305.96	13,467.79
	b. Changes in inventories of finished goods and work-in-progress	93.17	248.88	241.58	380.66	1,085.71	1,400.48	-40.84	488.62	678.76	503.29	1,591.96	2,158.69
	c. Employee benefits expense	544.21	569.53	568.42	1,414.86	1,792.12	2,407.02	2,491.40	2,035.18	2,033.83	5,866.12	6,781.69	9,088.52
	d. Finance Cost	639.35	482.40	504.50	1,619.68	1,438.51	1,940.38	651.07	545.25	594.45	1,785.15	1,714.41	2,324.51
	e. Depreciation and amortization expense	340.09	340.35	537.83	1,020.03	1,584.62	2,137.78	672.85	749.82	862.64	2,273.63	2,868.95	4,324.10
	f. Other expense	1,670.03	1,666.49	1,783.94	3,865.53	6,915.72	8,725.38	2,422.20	2,272.93	2,701.72	5,734.80	10,118.33	12,992.89
	Total expenses	4,558.14	4,399.61	4,745.01	10,983.74	18,042.61	23,008.61	8,492.27	7,963.65	9,301.37	21,305.76	33,381.31	44,356.50
3	(Loss)/ profit before exceptional items and tax(1-2)	-1,309.97	-1,223.39	-1,122.36	-3,780.93	-3,106.16	-4,828.65	-1,595.32	-1,437.29	-1,924.39	-4,871.12	-4,432.09	-6,644.73
4	Share of Profit/(Loss) of Associated and Joint Ventures	-	-	-	-	-	-	0.73	1.32	3.02	3.59	9.36	10.65
5	Profit/(Loss) before exceptional items and tax(3+4)	-1,309.97	-1,223.39	-1,122.36	-3,780.93	-3,106.16	-4,828.65	-1,594.59	-1,435.97	-1,921.38	-4,867.53	-4,422.73	-6,634.08
6	Exceptional items	-	-	-	-	-	-43.29	-	-	-43.29	-	-43.29	0.00
7	(Loss)/ profit before tax (5 +6)	-1,309.97	-1,223.39	-1,122.36	-3,780.93	-3,149.45	-4,871.94	-1,594.59	-1,435.97	-1,964.67	-4,867.53	-4,466.02	-6,634.08
8	Tax expense:												
	(a) Current Tax/ MAT	-	-	-	-	-	-	1.71	-	1.38	1.71	1.38	-
	(b) Previous Year Tax	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Deferred tax	113.37	307.74	291.51	-205.34	-121.29	-337.09	201.80	262.78	254.10	-208.34	-232.91	1,729.38
	Total tax expenses	113.37	307.74	291.51	-205.34	-121.29	-337.09	203.51	262.78	255.47	-206.64	-231.53	1,729.38
9	(Loss)/ profit for the period/ year (7-8)	-1,423.34	-1,531.13	-1,413.88	-3,575.59	-3,028.16	-4,534.85	-1,798.10	-1,698.75	-2,220.14	-4,660.89	-4,234.49	-8,363.46
10	Other Comprehensive Income (net of tax)												
	(i) Item that will not be reclassified to profit or loss	-6.19	-3.10	-	-9.29	-	-	7.19	0.99	14.92	15.85	-	27.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	-6.19	-3.10	-	-9.29	-	-	7.19	0.99	14.92	15.85	-	27.94
11	Total Comprehensive (loss)/ income for the period/ year (9+10)	-1,429.53	-1,534.23	-1,413.88	-3,584.88	-3,028.16	-4,534.85	-1,790.91	-1,697.77	-2,205.22	-4,645.04	-4,234.49	-8,335.52
12	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
14	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-	-	-	-	-	-
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
16	Total Comprehensive Income from Discontinued Operations(14+5)	-	-	-	-	-	-	-	-	-	-	-	-
17	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year)(15+16)	-1,429.53	-1,534.23	-1,413.88	-3,584.88	-3,028.16	-4,534.85	-1,790.91	-1,697.77	-2,205.22	-4,645.04	-4,234.49	-8,335.52
18	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year												
20	Earnings per share (For continued operation) (not annualized)												
	b) Diluted	-0.28	-0.30	-0.28	-0.71	-0.60	-0.90	-0.36	-0.34	-0.44	-0.92	-0.84	-1.65
21	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)												
	a) Basic	-0.28	-0.30	-0.28	-0.71	-0.60	-0.90	-0.36	-0.34	-0.44	-0.92	-0.84	-1.65
	b) Diluted	-0.28	-0.30	-0.28	-0.71	-0.60	-0.90	-0.36	-0.34	-0.44	-0.92	-0.84	-1.65

Notes to financial results:

- The above unaudited financial results of the company for the Quarter & Nine months ended December 31, 2020, were reviewed by the audit committee & approved by the board of directors at the meeting held on February 12, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Covid-19 pandemic has rapidly spread throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's manufacturing plants and offices had to be closed down for a considerable period of time, during the six months ended September 30, 2020. As a result of the lockdown, the revenue for the six months ended September 30, 2020 has been impacted. Management believes that it has taken into account all the possible impacts of known events arising from COVID-19 pandemic in the preparation of the financial results including but not limited to its assessment of Company's liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets, intangible assets under development and the net realisable values of other assets. However, given the effect of these on the overall economic activity and in particular on the automotive industry, the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
- The figures for the quarter ended on December 31, 2020 are the balancing figures between figures in respect of the unaudited year to date published figures up to the third quarter ended on December 31, 2020 and half year ended on September 30, 2020.
- The Statutory Auditors have reviewed these financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Previous period figures have been regrouped/ reclassified, wherever considered necessary to confirm the current period presentation.

For JMT AUTO LTD

Director

For Board of Directors

Sanjay Tiku
Director

Date: February 12, 2021

Place New Delhi

CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

Phone: 011-41048438

E-mail: delhi@chaturvedico.com * Website: www.chaturvedico.com

Independent Auditor's Review Report on Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

TO THE BOARD OF DIRECTORS OF JMT AUTO LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of JMT AUTO Limited (the Company) for the quarter and nine months ended on December 31, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We refer to trade receivables, trade payable & loan & advances are subject to confirmation/reconciliation. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying the Statement.
5. Based on our review conducted as above, except for the effect of our observation stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHATURVEDI & CO.
Chartered Accountant

Firm Registration No. 302137E



PANKAJ CHATURVEDI
Partner
Membership No. 091239
UDIN 21091239AAAAAL8445

New Delhi
February 12, 2021



CHATURVEDI & CO.

Chartered Accountants

406 KUSAL BAZAR, 32-33 NEHRU PLACE, NEW DELHI-110019

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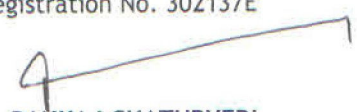
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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated unaudited financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the following entities: -
 1. Amtek Metallic Systems Pte. Ltd (Subsidiary)
 2. Amtek Riken Casting Private Limited (Joint Venture).
5. We refer to;
 - (a) trade receivables, trade payable & loan & advances are subject to confirmation/reconciliation. Accordingly, we are unable to comment on the consequential impact, if any, on the accompanying the Statement.
 - (b) The consolidated unaudited financial result includes the interim financial statement of one subsidiary and one joint venture which have not been reviewed by their auditors. These interim financial statements have been considered in unaudited consolidated financial statement on the basis of Management Account. we are unable to comment on the consequential impact, if any, on the accompanying the Statement.

For CHATURVEDI & CO.
Chartered Accountant
Firm Registration No. 302137E



New Delhi
February 12, 2021


PANKAJ CHATURVEDI
Partner
Membership No. 091239
UDIN21091239AAAAAN5168